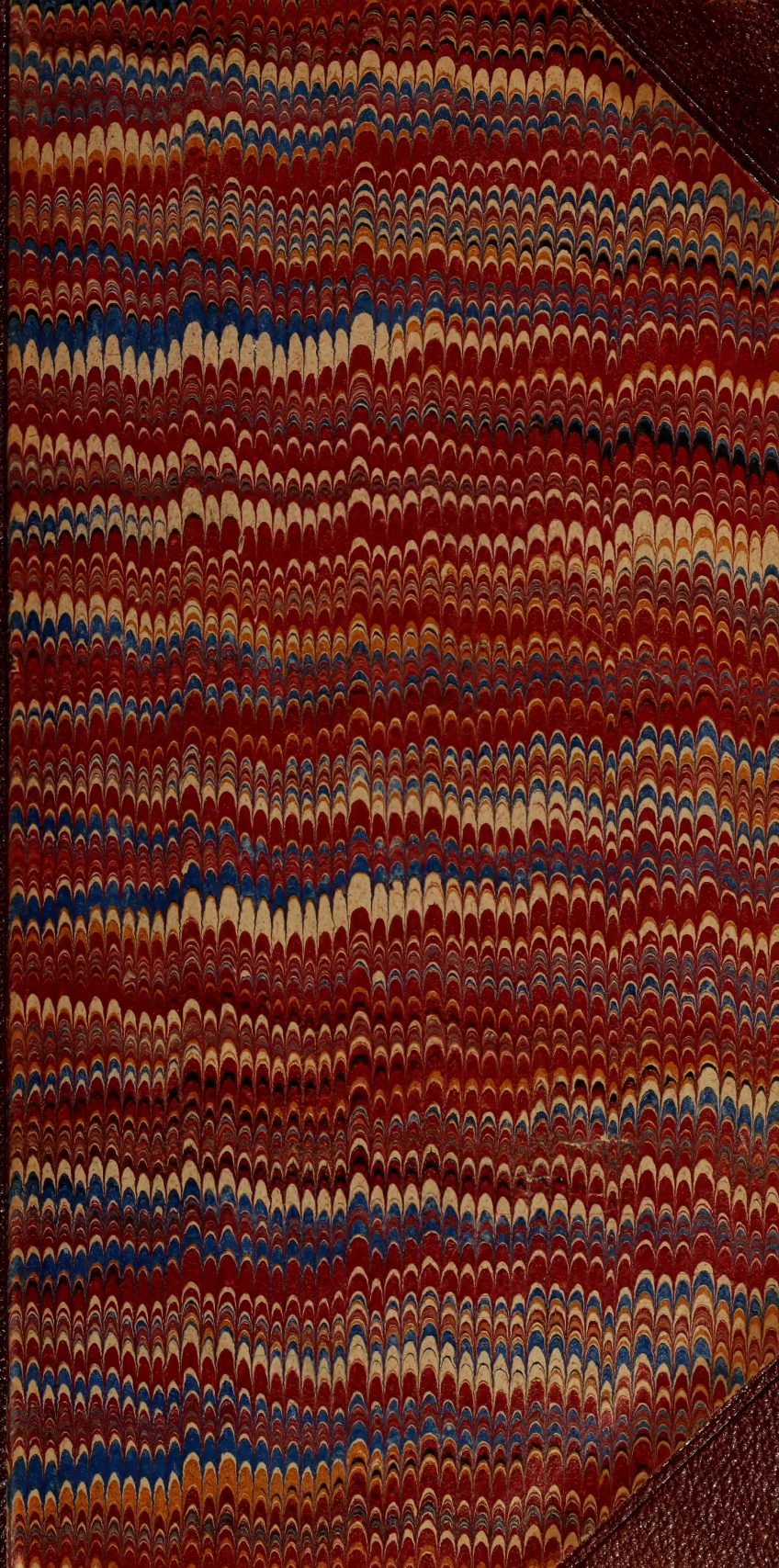


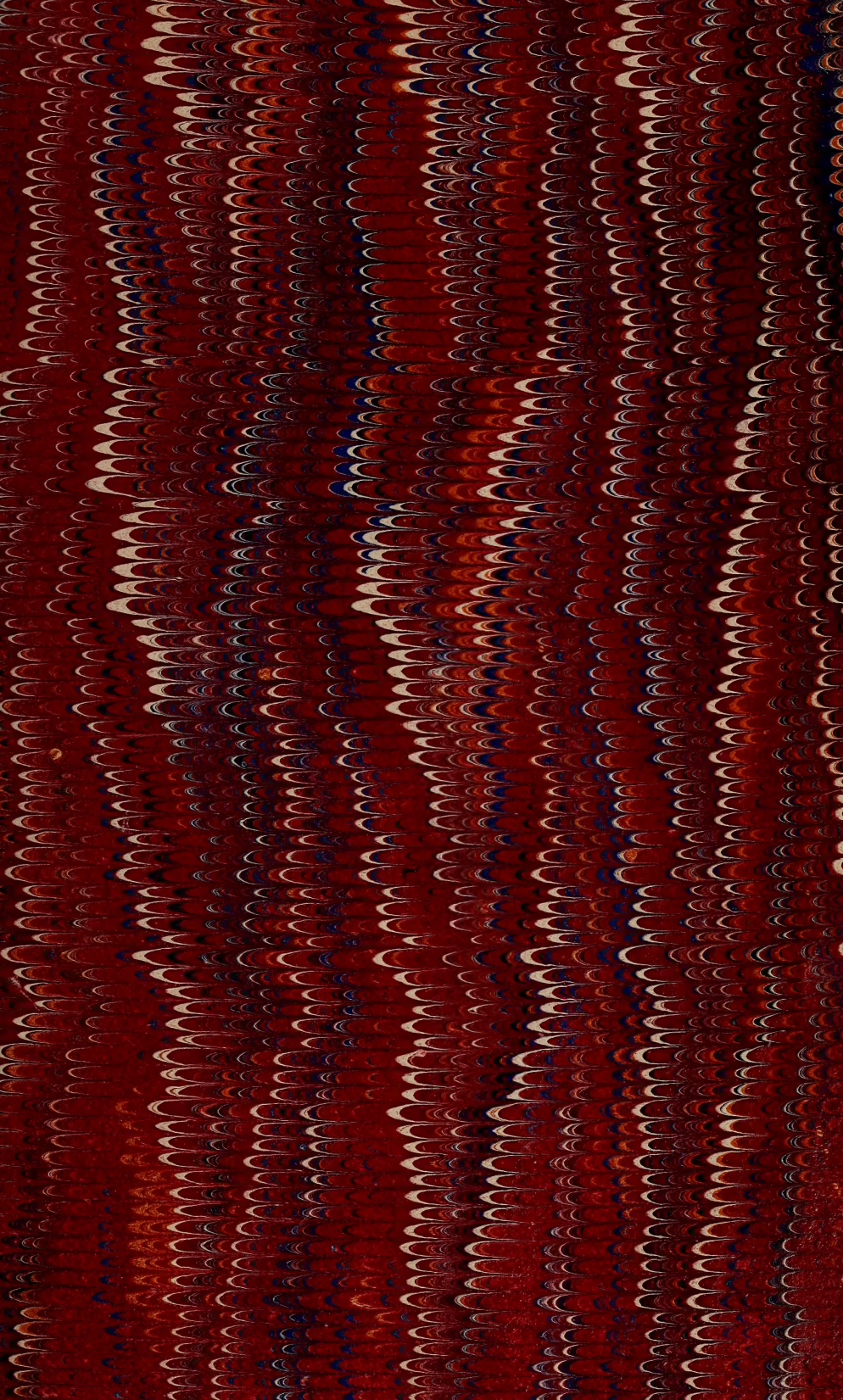
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with Compliments
MANUAL *J. C. Condict*
258
Mar. 1871

OF

NATIONAL, STATE, AND RAILROAD

INDEBTEDNESS.

COMPILED BY

CONDICT & CO.

Bankers

78 BROADWAY, NEW-YORK

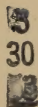
NEW-YORK :

L. W. LAWRENCE, STATIONER AND PRINTER.

—
1871.

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CONDICT & CO.,

Bankers,

No. 78 BROADWAY,

NEW-YORK.



UNITED STATES AND RAILROAD BONDS AND STOCKS BOUGHT AND SOLD.

INTEREST ALLOWED ON BALANCES, subject to Draft at Sight.

COLLECTIONS MADE ON ANY PART OF THE UNITED STATES.

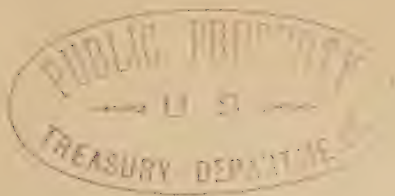
INFORMATION GIVEN IN REGARD TO STATE AND RAILROAD BONDS AND
STOCKS TO CORRESPONDENTS.

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m. m. c. 2569





INTRODUCTORY.

No. 78 Broadway, New-York, Feb. 1, 1871.

In presenting this Financial Manual, we believe we are supplying a want that many of the most prominent interests in the country have long felt.

The statistics it contains have never before, to our knowledge, been collated in a form concise, inexpensive, and convenient, so as to furnish a book of ready reference accessible to the large class to whom its information will be useful and instructive. We believe the facts it exhibits will be of no small assistance to the investor in forming an opinion of the value of securities offered by the various States and railroads for investment, while to the general reader its evidence of American progress will be deeply interesting. We take this opportunity to express our sincere appreciation of the uniform courtesy and cheerful alacrity with which the Honorable State Treasurers throughout the Union have furnished us with material for our compilation, and also to say to all correspondents that we shall be at all times happy to furnish them with early and reliable information appertaining to National, State, Municipal, Railroad, and other securities.

CONDICT & CO.

MAINE.

Date of issue of Bonds.	For what purpose issued.	Authorized Amount.	Amount issued.	Amount outstanding.	Par value.	Rate of Interest.	When payable.	Where payable.
1853	Massachusetts land purchase..	\$250,000	\$250,000	\$75,000	\$1000	5 p. c.	1870-71-72	Boston.
1855	Expenses of Aroostook war...	218,000	218,000	8,000	1000	6 "	1870	"
1856	" " " "	130,000	130,000	130,000	1000	6 "	1871-72-73-74	"
1857	Current expenses	30,000	30,000	30,000	1000	6 "	1875	Augusta.
1858	Expenses Aroostook war.....	30,000	30,000	30,000	....	6 "	1876	Boston.
	Renewal of the loan.....	30,000	....	....	500 & 1000	6 "	1876	"
1859	" " " "	30,000	30,000	30,000	1000	6 "	1876	"
1860	" " " "	51,000	51,000	51,000	1000	6 "	1877	"
1861	" " " "	30,000	30,000	30,000	500 & 1000	6 "	1878	"
"	War loan.....	250,000	250,000	250,000	500-1000	6 "	1871	"
"	" " " "	300,000	300,000	300,000	500-1000	6 "	1871	"
"	" " " "	250,000	250,000	250,000	500-1000	6 "	1871	"
1863	" (family and bounty).	525,000	525,000	525,000	500-1000	6 "	1883	"
"	" (bounty).....	475,000	475,000	475,000	1000	6 "	1880	"
1864	" " (family and bounty).	3,000,000	2,832,500	2,832,500	500-1000	6 "	1889	"
1868	Municipal war debts	3,500,000	3,084,400	3,084,400	100-200-300 } 500-1000 }	6 "	1889	Boston or Augusta. \$8,109,900

The sinking fund of Maine amounts to \$972,530.

NEW-HAMPSHIRE.

Date of Bonds.	For what purpose issued.	Amount of Liabilities.	Amount outstanding.	Par value.	Per centage.	When payable.	Where payable.
1861	Bonds (war loan).....	\$902,200 00	.....	.....	6	1870 to 1878	} All payable at Concord.
1864	" " ".....	600,000 00	.....	.....	6	1884 and 1889	
1866	" " ".....	1,250,000 00	\$2,752,200 00	.....	6	1870 to 1874	
	Notes.....	.....	20,650 00	.....	6	.....
	TRUST FUNDS.						
	Fisk legacy.....	\$9,489 90	.....	.....	6	.....
	Kimball legacy.....	6,753 49	.....	.....	6	.....
	Principal of surplus revenue.....	1,009 44	.....	.....	6	.....
	Interest " ".....	1,266 43	.....	.....	6	.....
	Principal of school fund.....	25,000 00	.....	.....	6	.....
	Interest " ".....	1,500 00	45,019 26	.....	6	.....
	Total outstanding debt.....	.....	\$2,817,869 26	.....		

ASSETS.

Cash in treasury.....	\$36,677 96
State tax of 1869.....	1,899 32—\$38,577 28

The following is an extract of a letter from the State Treasurer of New-Hampshire :

"Messrs. CONDRIET & Co. : " OFFICE OF THE STATE TREASURER, CONCORD, September 10, 1870.

"Some of the above-described bonds have become due since the report was published. Most of them are now paid, but a few have not been presented for payment.

PETER SANDOZ, Treasurer."

Yours truly,

VERMONT.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Percentage.
Coupon bonds (war loan).....	1861	\$448,500 00	...	1871	Montpelier.	6
Registered bonds (war loan)....	"	2,000 00	\$450,500 00	"	"	6
Coupon " "	1864	95,000 00	...	1874	"	6
Registered " "	"	150,500 00	245,500 00	"	"	6
Coupon " "	1866	211,500 00	...	1876	"	6
Registered " "	"	38,500 00	250,000 00	"	"	6
Coupon " "	1868	52,500 00	...	1878	"	6
Registered " "	"	47,000 00	99,500 00	"	"	6
Less bonds in the treasury....	.....	.....	\$1,045,500 00			
Total outstanding debt.....	.....	.....	43,000 00			
			\$1,002,500 00			

Amount of sinking fund, \$196,194

WAR EXPENDITURES.

Union fund loan.....	.....	\$200,000 00	.....	July	1st, 1871	State Treasury.	6
" ".....	.....	350,000 00	.....	"	" 1872	"	6
" ".....	.....	300,000 00	.....	"	" 1873	"	6
" ".....	.....	300,000 00	.....	"	" 1874	"	6
" ".....	.....	430,000 00	.....	"	" 1875	"	6
" ".....	.....	1,430,000 00	.....	"	" 1876	"	6
" ".....	.....	400,000 00	.....	"	" 1877	"	5
" ".....	.....	200,000 00	.....	"	" 1878	"	5
Coast defenses.....	.....	888,000 00	.....	"	" 1883	"	5
Bounty loan.....	.....	200,000 00	.....	"	" 1893	"	5
" ".....	.....	4,379,500 00	.....	May	" 1894	"	5
" ".....	£826,600	4,000,744 00	.....	"	"	"	5
War loan.....	.....	.....	.....	Sept.	" 1896	"	6
Total of war expenditures.....	.....	\$16,573,244 00	.....			
TEMPORARY DEBT.							
Cert. of cond. debt issued to W. & F. Shanly..	.....	\$340,000 00	.....			
Balance account due Baring Bros.....	.....	356,989 77	.....			
Deposit loan overdue and unpaid.....	.....	3,000 00	.....			
Temporary loan of 1869.....	.....	722,930 25	.....			
Three years' loan overdue and unpaid.....	.....	3,200 00	.....			
Total temporary debt.....	.....	\$1,426,120 02	.....			
Total State debt.....	.....	\$28,323,284 02	.....			

Massachusetts pays the interest on her debt in coin.

NOTE.—The sinking fund for the redemption of the debt amounts to \$15,000,000.

Since our report was made up from data furnished by the State Treasurer, there has probably been a further reduction of the debt, as the governor in his message to the Legislature states the outstanding total to be \$28,269,881.93.

RHODE ISLAND.

For what purpose created.	When Issued.	Amounts.	Total.	When payable.	Where payable.	Percentage.
War bonds.....	October 1st, 1861	\$500 00	....	1871	Providence,	6
" ".....	Sept. " 1862	1,052,000 00	....	1882	"	6
" ".....	April " 1863	232,000 00	....	1893	"	6
" ".....	July " " "	736,000 00	....	"	"	6
" ".....	August " 1864	817,000 00	\$2,827,500 00	1894	"	6

The following is an extract from a letter from the State Treasurer of Rhode Island :

" Messrs. CONDUCT & Co. : " GENERAL TREASURER'S OFFICE, PROVIDENCE, September 6, 1870.

" GENTLEMEN : . . . At the close of the rebellion, the debt of Rhode Island was \$4,000,500 ; decrease since then, \$1,167,500.

SAMUEL A. PARKER, *General Treasurer.*"

CONNECTICUT.

For what purpose created.	When Issued.	Amounts.	Total.	When payable.	Where payable.	Percentage.
War bonds (10 or 20 years).....	May, 1861	\$2,000,000 00	....	July 1st, 1871-1881	Hartford,	6
" " " ".....	October, " "	2,000,000 00	....	January 1st, 1872-1882	"	6
" " (20 years).....	November, 1863	2,000,000 00	....	" " 1863	"	6
" " (10 or 20 years).....	May, 1864	2,000,000 00	....	April " 1874-1884	"	6
" " (20 years, not taxable)	" 1865	2,000,000 00	\$10,000,000 00	" " 1885	"	6
Reduction of debt.....	.....	.....	3,439,695 05			
Total outstanding debt.....	.....	.....	\$6,560,301 95			

NEW-YORK.

17

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
State stock issued on acct. of Astor debt	1827 and 1832	\$561,500 00	—	At pleasure.	Albany.	5
State stock issued on account of deficiency in the general fund debt sinking fund	1848	700,000 00	....	July 1st, 1870	New-York.	7
	"	900,000 00	....	" " 1875	"	5
	"	348,107 00	....	At pleasure.	"	5
	"	1,189,780 77	....	" " " "	"	6
Comptroller's bonds of 1844.	"	800,000 00	—	July 1st, 1873	"	6
" " " 1846.	....	25,330 94	....	On demand.	Albany.	5
" " " 1846.	....	287 82	....	" " " "	"	6
" " " " " "	....	4,825 00	....	" " " "	"	6
Indian annuities, \$7361.67 capitalized.	1848 and 1850	36,000 00	—	At pleasure.	"	6
Debt not paying interest	....	122,694 87	—	Permanent.	"	..
State stock, loan to L. J. R. Co.	....	6,000 00	—	On demand.	"	..
Canal stock, Erie and Champlain Co.	....	68,000 00	—	August 1st, 1876	New-York.	5
" " deficiency	....	163 00	....	July 1st, 1837	Albany.	5
" " " " " "	....	1,129,420 00	....	January 1st, 1874	New-York.	6
" " " " " "	....	1,716,400 00	....	July 1st, 1872	"	6
" " " " " "	....	451,800 00	....	January 1st, 1873	"	6
" " " " " "	....	1,250,000 00	....	July 1st, 1873	"	6
" " " " " "	....	2,250,000 00	....	November 1st, 1873	"	6
" " " " " "	....	2,168,000 00	....	October 1st, 1874	"	6
" " " " " "	....	1,500,000 00	....	July 1st, 1873	"	6
" " " " " "	....	485,000 00	....	October 1st, 1875	"	6
" " " " " "	....	726,000 00	....	July 1st, 1872	"	6
" " " " " "	....	888,000 00	—	December 1st, 1877	"	6
Bounty loan, registered stock.	....	24,060,000 00	....	April 1st, 1877	"	7
" " " coupon bonds.	....	1,878,000 00	—	" " " "	"	7
Reduction by sinking fund.	....	....	\$43,265,306 40	....	....	..
Total outstanding debt.	....	....	\$34,848,035 73	....	....	..

PENNSYLVANIA.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
Stock loan.....	1821	\$630 00	....	1841	Harrisburg & Phila.	6
".....	1828	3,430 00	....	1853	"	5
".....	"	2,330 00	....	1854	"	5
".....	1829	8,432 00	....	"	"	5
".....	1830	14,450 00	....	1858	"	5
".....	1831	21,977 29	....	1856	"	5
".....	1832	44,849 26	....	1860	"	5
".....	"	3,097 17	....	"	"	5
".....	1833	14,210 00	....	1858	"	5
".....	"	3,000 00	....	"	"	5
".....	1834	18,185 52	....	1862	"	5
".....	1835	2,500 00	....	1865	"	5
".....	1839	1,345 64	....	1859	"	5
".....	1839	3,374 69	....	1868	"	5
".....	"	19,512 75	....	1864	"	5
".....	"	40,026 05	....	1868	"	5
".....	1840	1,780 00	....	1865	"	5
".....	"	13,710 82	....	1864	"	5
".....	"	1,483,815 65	....	1870	"	5
Relief loan.....	1841	96,397 00	....	1846	Harrisburg.	0
Stock loan.....	"	506 08	Bank charter loan.		Harrisburg & Phila.	5
Interest certificates.....	1842	4,195 65	....	1843	"	6
".....	1843	4,322 91	....	1846	"	6
".....	1844	4,567 96	....	"	"	5
Stock loan.....	"	93 50	....	1849	"	5
".....	1845	42,557 88	....	1855	"	5
Inclined Plane loan.....	1849	400,000 00	....	1879	"	6
Coupon loan.....	1852	427,000 00	....	1882	Philadelphia.	5

Registered loan.....	1852	\$32,000 00	....	1882	Philadelphia.	5
Coupon loan.....	"	112,000 00	....	"	"	4½
"	"	3,462,000 00	....	1877	"	5
Registered loan.....	"	382,000 00	....	"	"	5
Coupon loan.....	1853	287,000 00	....	1878	"	5
Registered loan.....	"	34,000 00	....	"	"	5
Military loan.....	1861	2,820,750 00	....	1871	"	6
Stock loan.....	1867	4,907,150 00	....	1872	"	6
"	"	92,850 00	....	"	"	5
"	"	7,909,600 00	....	1877	"	6
"	"	90,400 00	....	"	"	6
"	"	9,273,050 00	....	"	"	5
"	"	726,950 00	....	1882	"	6
Interest certificates unclaimed.....		4,448 38	....	"	"	5
Domestic creditors' certificates.....		44 67	....	"	Harrisburg.	
Total outstanding debt Nov. 30, 1869..			\$32,810,047 90			
			—4,493 05			
			<u>\$32,814,549 95</u>			

NOTE.—Amount redeemed between November 30th, 1869, and September 1st, 1870, \$1,467,101.68.

MARYLAND.

Debts.	Amount of loans.	Aggregate of loans.	When loans are due.	For what account.
5 per cent debt, per ch. 104 of 1827.....	\$24,000 50	.....	1845 or 1880	
5 per cent sterling debt, per ch. 386 of 1838.....	2,288,888 89	.....	1890	Interest paid by Balt. & Ohio R. R. Co.
5 per cent converted debt, per ch. 410 of 1847....	448,500 00	—\$2,761,389 39	1890	For Baltimore and Ohio Railroad Co.
6 per cent debt, per ch. 241 of 1834.....	1,403,146 36	.....	1870	
6 per cent debt, per ch. 395 of 1835.....	30,000 00	.....	1885	
5 per cent sterling debt, per ch. 386 of 1838.....	1,840,000 01	.....	1890	
5 per cent converted debt, per ch. 41 of 1847....	1,087,345 00	.....	1890	For Chesapeake and Ohio Canal Co.
5 per cent sterling debt, per ch. 396 of 1838.....	15,335 00	—4,975,823 37	1890	
3 per cent debt, per ch. 302 of 1837.....	269,000 00	.....	1890	For Balt. and Susquehanna R. R. Co.
5 per cent debt, per ch. 395 of 1838.....	26,100 06	.....	1890	
6 per cent debt, per ch. 20 of 1839.....	429,587 81	—724,687 87	1890	For Annapolis and Elkridge R. R. Co.
6 per cent currency debt, per ch. 12 of 1839.....	95,420 25	—95,420 25	1889	
5 per cent sterling debt, per ch. 386 of 1838.....	773,000 00	.....	1865	For Susq. and Tide-Water Canal Co.
5 per cent converted debt, per ch. 41 of 1817....	215,622 00	988,622 00	1835	For Eastern Shore Railroads,
5 per cent currency debt, per ch. 323 of 1839.....	20,131 50	20,131 50	1890	
6 per cent defense loan, per ch. 15 of 1864.....	115,200 00	.....	1883	Bounty to volunteers.
6 per cent defense loan, per ch. 235 of 1868.....	3,536,198 39	3,651,398 39	1883	Southern relief bonds,
6 per cent Southern relief b'ds, per ch. 152 of 1867.	100,000 00	100,000 00	1873	
*Making an aggregate for which interest has to be provided, of.....	.....	\$13,317,475 77		
As an offset to this debt, the State holds the following bonds and stocks, on which the interest and dividends are promptly paid, to wit:				
Bonds of the Baltimore and Ohio Railroad Co....	1,894,000 00			
Stock in Main Stem Balt. and Ohio Railroad Co....	500,000 00			
Stock in Washington Branch B. & O. R. R. Co....	550,000 00			

Stock in Farmers' National Bank of Annapolis...	\$49,470 00
Stock in Chesapeake and Delaware Canal Co....	62,500 00
Bonds of Northern Central Railway—mortgage.	1,500,000 00
Bonds of Susquehanna and Tide-Water Canal Co.—mortgage.....	1,000,000 00
Stocks held by the sinking fund.....	1,764,450 03
	—\$7,317,420 03
Balance after the stocks held by the State and the sinking fund are deducted.....	\$6,000,055 74

NOTE.—For this balance of \$3,000,055.74 the State has no offset, except her unproductive stocks, amounting to \$20,115,708.58, and \$2,532,598.40 due by accounting officers.

* Of this sum, there is \$1,052,893.83 sterling debt, on which the interest has to be paid in London, in gold or its equivalent.

VIRGINIA.

Registered stock, 6 per cent, payable 1886-1890, at Richmond.....	\$21,865,578 40
Registered stock, 5 per cent, payable 1886-1890, at Richmond.....	63,000 00
Coupon bonds, 6 per cent, payable 1886-1890, at New-York.....	\$11,108,000 00
Coupon bonds, 5 per cent sterling debt, payable 1886-1890, at London.....	1,865,000 00

\$21,928,578 40

12,973,000 00

\$34,901,578 40

From the above may properly be deducted the State stock held by the State as a sinking fund and for purposes of education, to wit:

In the name of the commonwealth of the commissioners of the sinking fund.....	\$1,720,315 45
In the name of the literary fund.....	248,000 00
Also for the State coupons lost at sea in the steamer Arctic.....	145,000 00

\$2,122,315 45

2,122,315 46

Amount of registered and coupon debt on which the State has authorized the payment of interest.....

\$32,779,262 91

24

FUNDED DEBT ACT, MARCH 2, 1866.

Coupon bonds issued, dated 1st January, 1866.....	\$1,534,000 00
Coupon bonds issued, dated 1st January, 1867.....	1,938,000 00
Amount of interest coupons to be funded, dated 1st January, 1867.....	237,320 00

\$3,709,320 00

Registered bonds issued and now outstanding, dated 1st January, 1866.....	\$1,899,768 51
Registered bonds issued and now outstanding, dated 1st January, 1867.....	1,326,074 40
Amount of interest on registered stock to be funded, dated 1st January, 1867.....	483,569 65

3,709,412 56

Sterling coupon bonds issued, dated 1st January, 1867, 5 per cent, payable 1885-1901, at London.....

466,250 00

7,884,982 5

\$40,664,245 50

DEBT ON OLD JAMES RIVER COMPANY STOCK.

Amount of stock.....	\$349,500 00
From which may properly be deducted the following:	
The amount in the name of the commonwealth.....	\$125,000 00
The amount in the name of the Board of Public Works.....	17,000 00
The amount in the name of the literary fund.....	112,500 00
	<hr/>
	254,500 00
	<hr/>
	\$25,000 00
	<hr/>
	\$212,430 00

DEBT GUARANTEED BY THE COMMONWEALTH.

Bonds of James River and Kanawha Company.....	
The following are omitted:	
Bonds Chesapeake and Ohio Canal Company.....	\$500,000 00
Bonds City of Petersburg.....	323,500 00
Virginia Central Railroad Company (now Chesapeake and Ohio Railroad Company)...	100,000 00
Richmond and Danville Railroad Company.....	200,000 00
City of Wheeling.....	366,000 00
Alexandria Canal Company and Corporation of Alexandria.....	15,000 00
	<hr/>
	\$1,504,500 00

INTEREST ON THE PUBLIC DEBT.

For the payment of which no provision has been made by the Legislature.

One per cent, semi-annually, on \$19,888,262.94 of registered debt from the 1st January, 1867, to 1st January, 1870, less the interest in full, which has been paid to schools and colleges, amounting to \$25,475.10 on \$424,585.23 of registered stock held by them.....	\$1,107,820 65
One half per cent semi-annually, on \$63,000 ditto.....	1,890 00
One per cent, semi-annually, on \$10,963,000 of coupon debt from the 1st January, 1867, to 1st January, 1870.....	657,780 00
One half per cent, semi-annually, on the 5 per cent per annum sterling debt \$1,835,000, from January 1st, 1867, to January 1st, 1870.....	55,950 00
Six per cent per annum on \$1,534,000 of coupon funded debt, from 1st January, 1836, to 1st January, 1870.....	368,160 00
Six per cent per annum on \$2,175,320 of coupon funded debt, from 1st January, 1867, to 1st January, 1870.....	391,557 60

VIRGINIA—Continued.

From January 1st, 1867, to January 1st, 1870, six per cent per annum on \$1,899,768.51 of registered funded debt from January 1st, 1866, to January 1st, 1870.....	\$455,944 41
Six per cent per annum on \$1,809,644.65 of registered funded debt, from January 1st, 1867, to January 1st, 1870.....	325,735 92
Five per cent per annum on \$466,250 sterling funded bonds from January 1st, 1867, to January 1st, 1870.....	69,937 50
	<hr/>
	\$3,494,776 11

Six per cent interest is calculated on all of the above funded stock; a small portion of it, about \$20,000, bears 5 per cent per annum interest.

INTEREST ON GUARANTEED DEBT.

Amount of interest due and unpaid on James River and Kanawha Company bonds, guaranteed by the State to January 1st, 1870	\$101,465 17
Amount of interest due and unpaid on Old James River and Kanawha Company stock.	14,100 00
	<hr/>
	\$115,565 17
	<hr/>

Total amount of interest on the public debt due and unpaid, and for the payment of which no provision has been made by the Legislature.....

\$3,610,341 28

\$14,582,016 78

RECAPITULATION.

Old debt of the State.....	
Funded debt of the State.....	
Old James River Company stock.....	\$32,779,262 94
Debt guaranteed by the commonwealth.....	7,884,982 53
Interest unpaid and due January 1st, 1870, for the payment of which no provision has been made, on old debt.....	95,000 00
On funded debt.....	212,430 00
On guaranteed debt.....	
	<hr/>
	\$1,883,440 65
	1,611,335 46
	<hr/>
	115,565 17
	<hr/>
	3,610,341 28
	<hr/>
	\$14,582,016 78

DEBT ON WHICH INTEREST IS NOW PAID.

Amount of debt on which interest is now paid, namely

\$32,779,292 94

Two per cent, but bearing three per cent.

PAYMENT OF INTEREST ON THE PUBLIC DEBT.

Two per cent, semi-annually, of the interest upon the principal of the public debt, under acts
 Marel. 21st and April 23d, 1867, has been paid as follows.

2 per cent was paid July 1st, 1867.

2 per cent was paid January 1st, 1868.

2 per cent was paid July 1st, 1868.

One per cent, except as to the sterling debt, January 1st, 1869.

Leaving the subsequent interest unpaid.

On the sterling debt payable in London, 2 per cent interest was paid in specie, amounting to \$49,-
 633.25 in currency, including cost of transmission.

NOTES.

The amount of registered funded stock issued in fractional certificates.

Estimated amount of fractional certificates to be issued.

Amount of registered funded stock issued in bonds of a hundred or multiples of a hundred.

\$ 141,537 03

20,000 00

\$ 161,537 03

7,723,445 53

\$ 7,884,982 53

WAR DEBT.

The amount of debt registered in the Second Auditor's office of Virginia, contracted during the
 war and not recognized by the State, is as follows:

Registered stock issued in funding Virginia treasury notes. \$1,620,400

Subscription to the James River and Kanawha Canal Company. 200,000

\$ 1,820,400

NORTH-CAROLINA.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
Fayetteville and Western plank-road...	1849-1857	\$50,500 00	....	1869-1872	Treasury.	6
Gaston and Weldon R. R. and Neuse and Tar Rivers	1864-1865	25,000 00	....	1864-1865	New-York.	6
North-Carolina R. R.	1853-1855	2,794,000 00	....	1883-1885	"	6
Fayetteville and Centre plank-road...	1855-1858	45,000 00	....	1875-1878	"	6
" " Warsaw	1855-1857	10,000 00	....	1875 and 1877	"	6
Tar River.....	1856	15,000 00	....	1883	"	6
Insane Asylum	1856-1859	71,000 00	....	1866-1868 and 1889	"	6
Atlantic and North-Carolina R. R.	1856-1857	1,351,500 00	....	1886-1887	"	6
Albemarle and Chesapeake Canal.....	1857-1859	324,000 00	....	1887 and 1889	"	6
Western R. R.	1859-60-1869	1,706,000 00	....	1889-1890 and 1899	"	6
Western North Carolina R. R.	1856 to 1860 in.					
1866 to 1899 in.		10,338,000 00	....	1886-90 and 1896-99	"	6
Wilmington, Charlotte, and Rutherford R. R.	1860-61-66-67 and 1869	2,966,000 00	....	1890-1892 and 1899	"	6
For certain purposes	1859-1860	1,011,700 00	....	1869-70 and 1889-90	"	6
Cape Fear & Deep Riv. Navigation Co.	1855 and 1860	145,500 00	....	1865-75-85 and 1890	"	6
Funding State debt incurred prior to May 20th, 1861.....	1866	2,417,400 00	....	1900	"	6
Registered certificates of Literary fund.	1837	383,045 00	....	Indefinitely.	Treasury.	6
Chatham R. R.	1868	1,200,000 00	....	1898	New-York.	6
To provide for funding matured interest on public debt.....	1868	1,721,400 00	....	"	"	6
Williamston and Tarboro' R. R.	1868	300,000 00	....	"	"	6
North-Western North-Carolina R. R.	1869	1,080,000 00	....	1899	"	6
Atlantic, Tennessee, and Ohio R. R.	1869	1,760,000 00	....	"	"	6

Penitentiary,	1861	\$100,000 00	— \$29,815,045 00	1898	New-York.	6
Bonds issued for internal improvements since May 20th, 1861, and prior to the year 1866, under acts passed prior to May 20th, 1861 :						
Western (Coalfield) R. R.	1861	200,000 00	....	1891	Treasury.	6
Western North-Carolina R. R.	1861	220,000 00	....	"		6
Wilmington, Charlotte, and Rutherford R. R.	1862	493,000 00	....	1892		6
Chatham R. R.	1863	463,190 00	— 1,376,190 00	1883		6
Outstanding debt.			\$31,191,235 00			

ALABAMA.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
State bonds—Sterling.....	1850	\$688,000 00	.....	1870	London.	6
“ “ Currency.....	1852	163,000 00	.....	1872	New-York.	5
“ “ “.....	1866	1,941,000 00	.....	1883	“	5
“ “ “.....	“	473,800 00	.....	1886	“	5
“ “ Sterling.....	“	64,800 00	.....	“	London.	5
“ “ “.....	“	82,500 00	.....	“	“	5
“ “ “.....	1867	648,000 00	.....	“	“	5
“ “ Currency.....	1866	772,300 00	.....	“	New-York.	8
“ “ “.....	1868	432,000 00	.....	“	“	8
Total funded debt.....	.....	.....	\$5,270,400 00			
TRUST FUNDS AND FLOATING DEBT.						
University fund.....	.....	.....	.....
School fund, 16th section.....	.....	\$300,000 00	.....		
Valueless 16th section fund.....	.....	1,710,347 70	.....		
Surplus revenue.....	.....	97,091 21	.....		
Outstanding warrants and.....	.....	669,086 80	.....		
State certificates.....	.....	309,157 80	.....		
Public debt of all kinds.....	.....	.....	3,085,683 51			
			\$8,356,083 51			

Alabama has indorsed the bonds of her railroad companies as follows, namely:

Montgomery and Eufaula, to the amount of \$300,000, at 8 per cent.

Mobile and Montgomery, “ “ “ 2,500,000, “ 8 “

South and North-Alabama, “ “ extent of 22,000 per mile, at 8 per cent.

Alabama and Chattanooga received State indorsement.

NOTE.—In 1869, Alabama passed a general act, promising, under the usual conditions, the indorsement by the State of the bonds of any railroad company that might be incorporated under her laws by the first of April, 1870, to the extent of \$16,000 per mile, bearing interest at 8 per cent.

Dalton and Morgantown.....	\$780,000 00
North-Georgia and Tennessee.....	600,000 00
North and South.....	1,450,000 00
Ringgold and Harper's Gap.....	238,000 00
Lookout Mountain.....	600,000 00
Memphis Branch.....	240,000 00
North-Eastern.....	1,020,000 00
Atlantic and Blue Ridge.....	1,500,000 00
Augusta and Hartwell.....	1,560,000 00
Gainesville and Rabun.....	720,000 00
Macon and Knoxville.....	2,700,000 00
Barnwell, Millen, and Albany.....	2,400,000 00
Newnan and Americus.....	1,368,000 00
Americus and Florence.....	720,000 00
St. Mary's and Western.....	1,400,000 00
Fort Valley and Hawkinsville.....	40,800 00
Brunswick and Albany.....	1,880,000 00
Dalton and Morgantown.....	195,000 00
Indian Springs.....	780,000 00
	<u>\$28,469,500 00</u>

FLORIDA.

State bonds.....	\$654,045 08
Comptroller's warrants and Treasurer's certificates.....	151,825 32
Total.....	<u>\$805,870 40</u>

MISSISSIPPI.

In 1834, Mississippi issued her bonds to the amount of \$2,000,000 on account of the Planters' Bank of the State of Mississippi, and in 1838 she issued bonds to the amount of \$5,000,000 on account of the Union Bank of the State of Mississippi. Both banks have long since failed, and their charters have been revoked. The State has denied its liability on these bonds, but the Supreme Court of the State has affirmed it.

The State, however, still refuses to pay the interest, and the Legislature has shown no evidence of an intent to afford relief to the bondholders.

Mississippi also owes about \$500,000 on auditor's warrants, issued for current expenses, but as yet unpaid.

ARKANSAS.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
Old debt now funded.....	\$2,880,000 00	....	In thirty years.	....	6
State bonds issued in aid of railroads..	2,400,000 00	....	....	....	7
Outstanding debt.....		\$5,280,000 00			
Taxable value of property.....			110,000,000 00			
Annual taxes.....	1,000,000 00			
Amount received annually from rail roads in payment of interest on the bonds issued for their aid.....	103,000 00			

OHIO.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
FOREIGN DEBT.						
Redemption loan, not bearing interest..	1850	\$1,270 00	....	After Dec. 31st, 1880	New-York.	..
Union loan, " " ..	1861	2,500 00	....	" July 1st, 1868	"	..
Redemption loan, bearing interest.....	1850	1,439,602 03	....	" Dec. 31st, 1870	"	6
" " " " ..	"	1,600,000 00	....	" " " 1875	"	6
" " " " ..	1850	4,095,309 47	....	" June 30th, 1881	"	6
" " " " ..	1856	2,490,000 00	—\$9,588,681 50	" Dec. 31st, 1886	"	6
DOMESTIC DEBT.						
Stock of 1849, not bearing interest. . .	1849	\$1,765 00	....	Presentation.	Columbus.	
Union (war) loan of 1871.....	1864	400,000 00	— 401,765 00	July 1st, 1871	"	
Investments in sinking fund are :			\$9,990,446 50			
Loan of 1871.....		\$19,000 00				
" " 1875.....		37,700 00				
" " 1881.....		111,943 59				
		\$163,643 59				

Total of debt unprovided for, \$9,821,802.91.

NOTE.—Ohio has granted aid to the amount of about \$20,000,000 to various internal improvements in the State.

The liability of the State upon bonds lent to the Consolidated Bank and the Citizens' Bank of New Orleans.....

\$4,838,933 33

NOTE.—Louisiana has indorsed the second mortgage bonds of the New-Orleans, Mobile, and Chattanooga Railroad to the amount of \$1,500 per mile for about three hundred and twenty-six miles. Interest in gold at 8 per cent. The State has also indorsed the second mortgage bonds of the Baton Rouge and Vicksburg Railroad to the same amount per mile for about five hundred miles. Interest in gold at 8 per cent.

TEXAS.*

PROBABLY no other State has a smaller proportion of indebtedness and greater resources of material wealth than Texas. Its extent of valuable lands is equal to that of an ordinary nation, as will be seen from the following statement:

Estimated area of the State.....	175,594,560 acres.
Amount owned and occupied by settlers.....	83,665,530 "
Leaving as the property of the State a total of.....	91,929,030 "

For what purpose created.	When issued.	Amounts.	Totals.	Per cent.
State bonds issued to university and school funds.....	....	\$216,641 08	....	5
Interest thereon.....	....	38,000 00	....
State bonds and interest.....	March 20, 1861	20,000 00	....	8
Warrants.....	February 14, 1860	50,000 00	....	5
Certificates and interest.....	....	4,000 00	— \$328,641 08	8
Due by penitentiary.....	....	60,000 00		
Bonds issued to individuals by the late Auditorial Board, valid claims against the State under the constitution, with interest thereon.....	....	120,000 00	—180,000 00	
Total outstanding debt.....	....	.....	\$508,641 08	
Opposite to the above statement of indebtedness is the following exhibit of assets of the State, either due or soon to become due by the United States, in consideration of certain concessions made by the State to the United States:				
By act of Congress.....	February 28, 1855	\$250,000 00		
United States in to unity bonds.....	....	61,000 00		
Bonds paid under protest of the State of Texas, in violation of an injunction issued against such payment.....	....	37,250 00		
On account of amount paid by Texas for frontier protection from February 28th, 1855, to August 31st, 1859.....	....	167,798 62	— \$506,048 62	

There is to the credit of the school fund the following amounts:

Specie.....	\$58,979 31
Six per cent State bonds (manuscript).....	320,357 13
Five per cent State bonds.....	82,168 82
Six per cent railroad bonds, \$6000 per mile.....	1,753,317 00
	—\$2,214,832 26.

TE AS HAS GRANTED LANDS TO RAILROAD AND OTHER COMPANIES AS FOLLOWS:

Name of Company.	Amount of certificate.	Amount patented.	Amount not patented.
Buffalo Bayou, Brazos, and Colorado Railroad Co.....	816,640	529,997	286,663
Houston and Texas Central Railroad Co.....	1,024,000	229,120	794,880
Houston Tap and Brazoria Railroad Co.....	447,360	121,574	315,786
Texas and New-Orleans Railroad Co.....	1,128,800	18,440	1,115,360
Eastern Texas Railroad Co.....	283,720	34,921	251,799
Washington County Railroad Co.....	245,120	12,160	232,960
Southern Pacific Railroad Co.....	160,000	27,070	132,930
Memphis, El Paso, and Pacific Railroad Co.....	230,400	59,429	202,971
San Antonio and Mexican Gulf Railroad Co.....	262,400	55,733	206,667
Galveston, Houston and Henderson Railroad Co.....	512,000	....	512,000
Southern Pacific, under act of 1854.....	230,080	230,080	....
Lavacca Navigation Co.....	30,720	30,720	....
	60,169	18,560	41,609
Total acres.....	5,456,400	1,332,784	4,013,616

Note.—Under date of August 5th, 1870, the Legislature authorized the issue of bonds to the amount of \$750,000 for the protection of the frontier, bearing interest at 7 per cent, principal and interest both payable in gold. Bonds redeemable in forty years, the State reserving the option of paying them at any time after twenty years.

* We are largely indebted for our information in regard to Texas to Messrs. Richardson & Co., publishers of the *Galveston News* and the *Texas Almanac*.

TENNESSEE.

For what purpose created.	Amount issued.	Funded debt.	Accrued interest.	Total of loans.	Per cent.
STATE DEBT PROPER.					
Turnpike roads stocks.....	\$1,091,190 00	\$314,238 00	....	\$1,305,428 00	5
" ".....	137,167 00	28,805 00	....	165,972 00	5½
Bank of Tennessee stock.....	1,000,000 00	240,000 00	....	1,240,000 00	6
East-Tennessee and Georgia Railroad stock....	225,000 00	45,000 00	....	270,000 00	5
La Grange and Memphis Railroad stock.....	83,250 00	16,650 00	....	99,900 00	5
" ".....	102,000 00	21,420 00	....	123,420 00	5½
Hermitage-purchase bonds.....	48,000 00	11,520 00	....	59,520 00	6
State capital bonds.....	658,000 00	157,930 00	....	815,930 00	6
TURNPIKES, ETC.					
Turnpike and plank-road companies.....	\$545,000 00	\$102,060 00	....	\$647,060 00	
Agricultural bureau.....	30,000 00	7,200 00	....	37,200 00	
RAILROAD LOANS, ETC.					
East-Tennessee and Virginia.....	\$2,199,000 00	\$360,039 00	....	\$2,449,039 00	
" " (indorsed).....	185,000 00	....	....	185,000 00	
East-Tennessee and Georgia.....	1,287,000 00	180,277 00	....	1,467,277 00	
" " (indorsed).....	115,000 00	....	....	115,000 00	
Edgefield and Kentucky.....	970,000 00	200,168 00	\$223,885 00	1,394,053 00	
Cincinnati, Cumberland Gap, and Charleston..	1,373,000 00	31,680 00	12,1107 00	1,530,787 00	
Knoxville and Kentucky.....	2,350,000 00	43,200 00	207,588 00	2,000,788 00	
McMinnville and Manchester.....	704,000 00	87,360 00	163,595 00	1,014,955 00	
Memphis, Clark-ville, and Louisville.....	1,582,000 00	312,600 00	283,012 00	2,283,612 00	
Memphis and Charleston.....	1,679,000 00	185,387 00	64,293 00	1,928,680 00	
Memphis and Ohio.....	1,993,000 00	403,110 00	....	2,396,110 00	
Mississippi and Tennessee.....	395,000 00	22,800 00	....	417,800 00	

Mobile and Ohio.....	\$1,293,600 00	\$388,800 00	\$2,155 00	\$1,686,955 00
Mississippi Central and Tennessee.....	1,124,000 00	75,180 00	35,976 00	1,235,156 00
Nashville and Chattanooga.....	395,000 00	.....	.....	395,000 00
“ “ (indorsed).....	1,546,000 00	.....	.....	1,546,000 00
Nashville and North-Western.....	4,222 0 00	332,850 00	60,617 00	4,215,467 00
Rogersville and Jefferson.....	385,000 00	38,160 00	70,769 00	493,929 00
Nashville and Decatur.....	2,112,000 00	353,176 00	15,955 00	2,481,131 00
Winchester and Alabama.....	1,289,000 00	143,259 00	229,374 00	1,461,633 00
Memphis and Little Rock (indorsed).....	350,000 00	103,000 00	95,550 00	550,550 00
Knoxville and Charleston.....	710,000 00	.....	42,600 00	752,600 00
Evansville, Henderson, and Nashville.....	200,000 00	.....	18,000 00	218,000 00
East Tennessee and Western North-Carolina.....	400,000 00	.....	12,000 00	412,000 00
South-Western.....	387,000 00	.....	9,000 00	396,000 00
Tennessee and Pacific.....	300,000 00	.....	.....	300,000 00
RECAPITULATION.				
State debt proper.....	\$3,374,607 00	\$735,533 00	\$1,100,000 00	5,180,160 00
Turnpikes, etc., loans.....	575,000 00	103,260 00	.....	684,260 00
Railroad loans.....	28,608,000 00	3,213,047 00	2,303,477 00	34,127,524 01
Claims of U. S. against railroads assumed.....	.....	.....	.....	511,561 00
Peduct State debt proper liquidated.....	\$32,557,607 00	\$4,057,860 00	\$3,406,477 00	\$40,503,505 00
Deduct interest due the State by railroad co's..	607,000 00	.....	.....	.....
	2,305,477 47	.....	.....	2,913,477 47
Total outstanding debt.....	.....	.....	.....	\$37,590,027 53

ANTICIPATED AND REALIZED ASSETS TO OFFSET ABOVE DEBT.		
State fund in treasury November 20th, 1869.....	\$1,114,153 67	
Central Railroad fund in treasury, Nov. 20th, 1869.....	296,949 36	
" " second instalment of 1869 not yet paid, estimated.....	253,000 00	
Estimated receipts from two-mill tax on assess- ment of 1869 and former years.....	950,000 00	
Estimated receipts from Central Railroad for 1870.....	450,000 00	
Total estimated amount that will be received to January 1st, 1871.....	\$3,061,103 02	
Estimated receipts from two-mill tax on assess- ment of 1870, by July 1st, 1871.....	\$950,000 00	
Estimated receipts from Central Railroad, first in- stalment for 1871, by July 1st, 1871.....	500,000 00	
Total estimated receipts to July 1st, 1871.....	1,450,000 00	
Estimated receipts from Central Railroad for two and one half years, to January 1st, 1874.....	1,100,000 00	
Total assets.....	\$5,311,103 02	
Leaving balance to credit of treasury of.....	\$186,107 29	

NOTE.—"It will thus be seen that after one more levy of the two-mill tax, the Illinois Central Railroad fund will produce a sufficient sum to pay off the principal of the debt as well as to pay the interest thereon after July 1st, 1871."—*Extract from the State Auditor's Report, December 15, 1869.*

KENTUCKY.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
State (six-year) bonds.....	.....	\$349 00	.....	On demand.	Frankfort.	6
Thirty-year bonds—Bank of Kentucky.....	1835	5,000 00	.....	1865	"	5
" " " Pri ne, Ward & King,.....	"	3,000 00	.....	"	New-York.	5
" " " Northern Bank of Kentucky.....	1836	94,000 00	.....	1871	Frankfort.	5
" " " Bank of Kentucky.....	"	3,000 00	.....	1866	"	5
" " " War Department.....	1837	5,000 00	.....	1867	New-York.	5
" " " John Tilton.....	1843	66,000 00	.....	1873	"	5
" " " Am. Life Ins. and Trust Co..	1838	84,000 00	.....	1868	"	6
" " " Contractors.....	1839	13,500 00	.....	1872	"	6
" " " Northern Bank of Kentucky.....	1840	140,000 00	.....	1870	"	6
" " " Bank of Kentucky.....	"	117,000 00	.....	"	"	6
" " " Contractors, etc.....	1841	1,037,000 00	.....	1872	"	6
Fifteen or thirty-year bonds.....	1844	419,000 00	—\$1,986,849 00	1894-1895	"	6
HELD BY BOARD OF EDUCATION.						
Three thirty-year bonds, Nos. 1, 20, and 21.....	1840	\$67,500 00	.....	1870	Frankfort	6
Three thirty-five-year bonds, Nos. 22, 23, 24.....	"	850,000 00	.....	1875	"	5
One bond, blank number.....	1848	308,263 42	.....	At pleasure.	"	5
" " ".....	1850	101,001 59	.....	"	"	5
Bonds for unexpended county distribution.....	1861	305,527 45	—1,632,297 46	"	"	6
Outstanding debt.....	.....	.....	\$3,619,146 46	.....	.....	.....
As an offset to the above-described debt, has	.....	.....	.....	.....	.....	.....
Cash in sinking fund.....	.....	\$1,201,436 98	.....	.....	.....	.....
Bank, railroad, and other stock.....	.....	6,122,794 50	—\$7,324,231 48	.....	.....	.....

MICHIGAN.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
FUNDED DEBT PAYING INTEREST.						
Sault Ste. Marie Canal bonds.....	....	\$83,000 00	....	July 1st, 1879	New-York.	6
Renewal loan bonds.....	....	162,000 00	....	" " 1878	" "	6
Two million loan bonds.....	....	462,000 00	....	January 1st, 1873	" "	6
" " " ".....	....	440,000 00	....	" " 1878	" "	6
" " " ".....	....	723,000 00	....	" " 1883	" "	6
War bounty loan bonds.....	1867	478,000 00	\$2,353,000 00	May 1st, 1890	" "	7
FUNDED DEBT NOT BEARING INTEREST						
Adjusted bonds past due.....	....	\$3 000 00	....	Demand.		
Five million loan bonds past due.....	....	3,000 00	....	"	
War loan bonds drawn for sinking fund	1863	50 00	....		
" " " ".....	1869	2,000 00	....		
" " " ".....	1879	18,500 00	....		
Unrecognized five million loan bonds adjustable at.....	....	32,978 49	\$59,528 49			
Total outstanding debt.....	.....	.....	\$2,412,528 49			

MISSOURI.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
Old State debt proper.....	1865-1868	\$5,570,000 00	\$153,000 00	1882-1890	New-York.	6
Pacific Railroad bonds.....	1867-1868	3,000,000 00	.....	1872-1889	"	6
Hannibal and St. Joseph Railroad bds.	1853-1857	3,090,000 00	.....	1873-1887	"	6
North-Missouri	1854-1858	2,478,000 00	.....	1874-1883	"	6
Iron Mountain	1854-1859	2,478,000 00	.....	"	"	6
Platte County	1859-1860	543,000 00	.....	1889-1890	"	6
Cairo and Fulton	1857-1859	424,000 00	.....	1877-1889	"	6
Southwest Br. Pacific	1857-1856	1,029,000 00	.....	1876	"	6
"	1856-1861	1,589,000 00	.....	1876-1892	"	7
Consolidation	.....	2,830,000 00	.....	1888	"	6
War fund bonds.....	1869-1867	.....	48,000 00	1868-1869	St. Louis.	6
Total outstanding debt.....	.....	.....	\$21,054,000 00			

IOWA.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
War and defense fund bonds.....	1861	.....	\$300,000 00	1891	New-York.	7
Bonds to permanent school fund.....	1864	\$122,205 75	.....	....	Des Moines.	8
"	1868	112,202 36	234,498 11	....	....	8
Total outstanding debt.....	.....	.....	\$534,498 11			

KANSAS.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
State bonds—Current expenses.....	1861	\$150,000 00	....	1875	New-York.	7
“ Interior Department.....	1863	54,000 00	....	1878	“	7
“ Territorial debt.....	“	61,000 00	....	1883	Topeka.	6
“ Refunded taxes.....	1864	39,675 00	....	1884	“	6
“ Military taxes.....	“	100,000 00	....	“	New-York.	7
“ Penitentiary taxes.....	“	50,000 00	....	“	“	7
“ “	1866	60,000 00	....	1886	“	7
“ Public works.....	“	70,000 00	....	“	“	7
“ Military.....	“	40,000 00	....	“	“	7
“ Agricultural College.....	“	5,500 00	....	“	Topeka.	10
“ Penitentiary.....	1867	100,000 00	....	1887	New-York.	7
“ Capitol.....	“	100,000 00	....	“	“	7
“ Deaf and Dumb Asylum..	“	15,500 00	....	“	“	7
“ Capitol.....	1868	150,000 00	....	1888	“	7
“ Penitentiary.....	“	50,000 00	....	“	“	7
“ Military.....	“	30,000 00	....	“	“	7
“ Insane Asylum.....	“	20,000 00	....	“	“	7
“ Military.....	1869	176,000 00	....	1889	“	7
“ Capitol.....	“	70,000 00	....	“	“	7
Total outstanding debt.....		.....	\$1,341,675 00			

COLORADO.

TREASURY DEPARTMENT, TERRITORY OF COLORADO, TREASURER'S OFFICE, }
DENVER, September 5, 1870.

Messrs. CONDRICK & Co., New-York:

GENTLEMEN: Yours 29th August at hand. Inclosed is the report of territorial offices to January 1st, 1870. The condition of Territory is the same at this date. About same balance in treasury. No DEBT.

Arapahoe County has issued bonds to the amount of \$500,000 to aid in building the Denver Pacific Railway, (now completed.)

Jefferson County has issued bonds to the amount of \$200,000 to build the Colorado Central Railway from Denver to Golden City. Road will be completed about October 1st, 1870. We have no general railroad law.

Yours,
GEORGE T. CLARK, Territorial Treasurer.

CALIFORNIA.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
Civil fund debt.....	1857	\$2,380,000 00	....	1877	New York.	7
" "	1860	133,000 00	....	1880	"	7
Soldiers' relief bonds.....	1863	364,000 00	....	1883-1885	"	7
" bounty "	1864	605,000 00	....	1884	"	7
State Capitol bonds.....	....	58,000 00	....		
Outstanding debt.....	.....	.....	\$3,563,000 00			
California pays interest on Central Pacific Railroad bonds.....	1865	\$1,500,000 00	1,500,000 00	1885	"	7

OREGON.

For what purpose created.	When issued.	Amounts.	Totals.	When payable.	Where payable.	Per cent.
Bounty bonds.....	1864	\$94,015 00	....	1884	Salem.	7
Relief "	"	82,141 50	....	1874	"	7
Outstanding debt.....	.....	.....	\$176,156 50			

STATEMENT OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES (BALANCES) ON THE 1st OF JANUARY OF EACH YEAR, FROM 1837 TO 1843, AND ON THE 1st DAY OF JULY OF EACH YEAR, FROM 1843 TO 1870.

Years.	Received from loans during the year.	Paid on account of loans during the year.	Excess of receipts over redemptions.	Excess of redemptions over receipts.	Principal of debt at the close of year.
1836.....	\$336,957 83			....	\$336,957 83
1837.....	2,992,989 15	\$21,822 91	\$2,971,166 24	....	3,308,124 07
1838.....	12,716,820 86	5,590,723 79	7,126,097 07	....	10,434,221 14
1839.....	3,857,276 21	10,718,153 53		\$6,860,877 32	3,573,343 82
1840.....	5,589,547 51	3,912,015 79	1,677,531 72	....	5,250,875 54
1841.....	13,659,317 38	5,315,712 19	8,343,605 19	....	13,594,480 73
1842.....	14,808,735 64	7,801,990 09	7,006,745 55	....	20,601,226 28
1843.....	12,479,708 36	338,012 64	12,141,695 72	....	22,742,922 00
1844.....	1,877,181 35	11,158,450 85	....	9,281,269 50	32,461,652 50
1845.....	None.	7,536,349 49	....	7,536,349 49	15,925,303 01
1846.....	None.	375,100 04	....	375,100 04	15,550,202 97
1847.....	28,872,399 45	5,596,067 65	23,276,331 80	....	38,836,534 77
1848.....	21,256,700 00	13,038,372 54	8,218,327 46	....	47,044,862 23
1849.....	\$233,075 00	....	....	....	....
1850.....	28,588,750 00	12,804,828 54	16,016,996 46	....	63,061,858 69
1851.....	4,045,950 00	3,655,035 14	390,914 86	....	63,452,773 55
1852.....	45,303,573 92	....	....	....	....
1853.....	203,400 00	654,951 45	4,852,032 47	....	68,304,796 02
1854.....	46,300 00	2,151,754 31	....	2,105,554 31	66,199,341 71
1855.....	16,350 00	6,412,574 01	....	6,396,224 01	59,803,117 70
1856.....	13,249 48	17,574,144 76	....	17,560,895 28	42,242,222 42
1857.....	800 00	6,656,065 86	....	6,655,265 86	35,586,956 56
1858.....	200 00	3,614,618 66	....	3,614,418 66	31,972,537 90
1859.....	3,900 00	3,276,606 05	....	3,272,706 05	28,699,831 85
1860.....	23,717,300 00	7,505,250 82	16,212,049 18	....	44,911,881 03
1861.....	28,287,500 00	14,702,543 15	13,584,956 85	....	58,496,837 88
1862.....	20,776,800 00	14,431,350 00	6,345,450 00	....	64,842,287 88

1861.	\$82,019,776 10	\$18,142,900 00	\$25,738,585 84	....	\$90,580,873 72
1862.	41,861,709 74	96,096,932 09	433,595,538 41	....	524,176,412 13
1863.	529,692,430 50	181,086,635 07	595,595,726 50	....	1,119,772,138 63
1864.	776,682,361 57	432,822,014 03	696,012,231 94	....	1,815,784,370 57
1865.	1,128,834,245 97	607,361,241 68	804,863,499 17	....	2,680,647,869 74
1866.	1,472,224,740 85	920,263,249 10	92,588,303 95	....	2,773,236,173 69
1867.	712,851,553 05	735,536,980 11	....	\$95,110,069 82	2,678,126,103 87
1868.	640,426,910 29	....	....	66,436,352 68	2,611,687,851 19
1869.	1,000,000 00	692,549,685 88	....	23,235,637 25	2,588,452,213 94
1870.	625,111,433 20	261,912,718 31	....	107,779,786 13	2,480,672,427 81
	238,678,081 03	393,254,282 13	....	
	285,474,496 00				
	\$6,684,542,550 47	\$4,203,870,122 66	\$2,536,557,776 38	\$356,222,306 40	

NOTE.—This statement is from warrants, except the additions noted, namely :

* \$233,075 war bounty stock ; no issue charged on books.

+ \$5,000,000 Texan indemnity bonds ; no issue charged on books. \$332,572.92 fourth and fifth installments Mexican bonds ; no issue charged on books.

‡ Including \$9900 war bounty stock, a repayment ; no expenditures the same year. \$31.67 interest on old funded debt, a repayment ; no expenditures the same year.

\$82,019,776.10 discount on bonds of February 8th, 1861 ; not charged to loan.

|| \$1,000,000 should be charged to navy pension fund.

¶ \$1000 to be added to redemption of loan of 5 2½'s, June 30th, 1864, being a donation of Peters.

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1870.

	Length of loan.	When redeemable.	Rate of interest.	Price at which sold.	Amount authorized.	Amount issued.	Amount outstanding.
OLD DEBT.							
Unclaimed dividends upon debt created prior to 1830, and the principal and interest of the outstanding debt created during the war of 1812, and up to 1837.	....	On demand.....	5 and 6 per cent.	....	....	....	\$57,655 00
TREASURY NOTES PRIOR TO 1846.							
The acts of October 12, 1837, (5 Statutes, 201;) May 21, 1838, (5 Statutes, 298;) March 31, 1840, (5 Statutes, 370;) February 15, 1841, (5 Statutes, 411;) January 31, 1842, (5 Statutes, 469;) August 31, 1842, (5 Statutes, 581;) and March 3, 1843, (5 Statutes, 614,) authorized the issue of Treasury notes in various amounts, and with interest at rates named therein from 1 mill to 6 per centum per annum.	1 and 2 years, 1 and 2 years from date.	1 and 2 years from date.	1 mill to 6 per cent.	Par.....	....	....	\$2,675 35
LOAN OF 1842.							
The act of July 21, 1841, (5 Statutes, 438,) authorized a loan of \$12,000,000, with interest at not exceeding 6 per centum per annum, reimbursable at the will of the Secretary of the Treasury, after six months' notice, or at any time after January 1, 1845. The act of April 15, 1842, (5 Statutes, 473,) authorized an additional sum of \$5,000,000, and made the amount obtained on the loan, after the passage of the last act, reimbursable, as should be agreed upon at the time of issue, either after six months' notice, or at any time not after January 1, 1863.	30 years.....	January 1, 1863.....	6 per cent....	Par.....	\$17,000,000 00	\$8,000,000 00	6,000 00
TREASURY NOTES OF 1846.							
The act of July 22, 1846, (9 Statutes, 39,) authorized the issue of Treasury notes in such sums as the exigencies of the government might require; the amount outstanding at any one time not to	1 year.....	1 year from date.	6 per cent....	Par.....	10,000,000 00	....	6,000 00

exceed \$10,000,000, to bear interest at not exceeding 6 per centum per annum, redeemable one year from date. These notes were receivable in payment of all debts due the United States, including customs duties.

MEXICAN INDEMNITY.

A proviso in the civil and diplomatic appropriation act of August 10, 1845, (9 Statutes, 94,) authorized the payment of the principal and interest of the fourth and fifth installments of the Mexican indemnities, due April and July, 1844, by the issue of stock, with interest at 5 per centum, payable in five years.

TREASURY NOTES OF 1847.

The act of January 28, 1847, (9 Statutes, 118,) authorized the issue of \$23,000,000 Treasury notes, with interest at not exceeding 6 per centum per annum, or the issue of stock for any portion of the amount, with interest at 6 per centum per annum. The Treasury notes under this act were redeemable at the expiration of one or two years; and the interest was to cease at the expiration of sixty days' notice. These notes were receivable in payment of all debts due the United States, including customs duties.

LOAN OF 1847.

The act of January 28, 1847, (9 Statutes, 118,) authorized the issue of \$23,000,000 Treasury notes, with interest at not exceeding 6 per centum per annum, or the issue of stock for any portion of the amount, with interest at 6 per centum per annum, reimbursable after December 31, 1857. Section 14 authorized the conversion of Treasury notes under this or any preceding act into like stock, which accounts for the apparent over-issue.

TEXAN INDEMNITY STOCK.

The act of September 9, 1850, (9 Statutes, 447,) authorized the issue of \$10,000,000 stock, with in-

5 years.....	April and July, 1842, 5 per cent.....	Par.....	\$250,000 00	\$303,573 92	\$1,104 91
1 and 2 years. After 60 days' notice 6 per cent.....	Par. ...	23,000,000 00	950 00	
20 years.....	January 1, 1858,..... 6 per cent	Par.....	\$23,000,000 00	23,597,000 00	12,350 00
14 years.....	January 1, 1855. ... 5 per cent	Par.....	10,000,000 00	5,004,930 00	242,000 00

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1870—Continued.

	Length of loan.	When redeemable.	Rate of interest.	Price at which sold.	Amount authorized.	Amount issued.	Amount outstanding.
<p>terest at 5 per centum per annum, to the State of Texas, in satisfaction of all claims against the United States arising out of the annexation of the said State. This stock was to be redeemable at the end of fourteen years.</p> <p style="text-align: center;">LOAN OF 1848.</p> <p>The act of March 31, 1848, (9 Statutes, 217,) authorized a loan of \$16,000,000, with interest at not exceeding 6 per centum per annum, reimbursable after July 1, 1868. The Secretary of the Treasury was authorized to purchase this stock at any time.</p>	20 years.....	July 1, 1868.....	6 per cent.....	Par	\$16,000,000 00	\$16,000,000 00	\$43,700 00
<p style="text-align: center;">TREASURY NOTES OF 1857.</p> <p>The act of December 23, 1857, (11 Statutes, 257,) authorized the issue of \$20,000,000 in Treasury notes, \$6,000,000 with interest at not exceeding 6 per centum per annum, and the remainder with interest at the lowest rate offered by bidders, but not exceeding 6 per centum per annum. These notes were redeemable at the expiration of one year, and interest was to cease at the expiration of sixty days' notice after maturity. They were receivable in payment of all debts due the United States, including customs duties.</p>	1 year,.....	60 days' notice.....	5 and 5½ per cent.	5 and 5½ per Par	20,000,000 00	20,000,000 00	2,000 00
<p style="text-align: center;">LOAN OF 1858.</p> <p>The act of June 14, 1858, (11 Statutes, 265,) authorized a loan of \$20,000,000, with interest at not exceeding 5 per centum per annum, and redeemable any time after January 1, 1874.</p>	15 years.....	January 1, 1874.....	5 per cent.....	Par	20,000,000 00	20,000,000 00	20,000,000 00

LOAN OF 1860.

The act of June 22, 1860, (12 Statutes, 79,) authorized a loan of \$21,000,000, (to be used in redemption of Treasury notes) with interest at not exceeding 6 per centum per annum, redeemable in not less than ten nor more than twenty years.

LOAN OF FEBRUARY, 1861, (1881's.)

The act of February 8, 1861, (12 Statutes, 129,) authorized a loan of \$25,000,000, with interest at not exceeding 6 per centum per annum, reimbursable in not less than ten nor more than twenty years from the date of the act.

TREASURY NOTES OF 1861.

The act of March 2, 1861, (12 Statutes, 178,) authorized a loan of \$10,000,000, with interest at not exceeding 6 per centum per annum, redeemable on three months' notice after July 1, 1871, and payable July 1, 1881. If proposals for the loan were not satisfactory, authority was given to issue the whole amount in Treasury notes, with interest at not exceeding 6 per centum per annum. The same act gave authority to substitute Treasury notes for the whole or any part of loans authorized at the time of the passage of this act. These notes were to be received in payment of all debts due the United States, including customs duties, and were redeemable at any time within two years from the date of the act.

OREGON WAR DEBT.

The act of March 2, 1861, (12 Statutes, 198,) appropriated \$2,800,000 for the payment of expenses incurred by the Territories of Washington and Oregon in the suppression of Indian hostilities in the years 1855 and 1856. Section 4 of the act authorized the payment of these claims in bonds redeemable in twenty years, with interest at 6 per centum per annum.

	10 years.....	January 1, 1871.....	5 per cent....	Par....	\$21,000,000 00	\$7,022,000 00
	10 or 20 years.	January 1, 1881....	6 per cent....	Par....	25,000,000 00	18,415,000 00
	2 years..... 60 days.....	2 years after date... 60 days after date..	{ 6 per cent... Par.... }		{ 22,463,100 00 12,896,350 00 }	{ 35,364,450 00 3,200 00 }
	20 years.....	July 1, 1881.....	6 per cent....	Par....	2,800,000 00	1,000,850 00
						915,000 00

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1870—Continued.

	Length of loan.	When redeemable.	Rate of interest.	Price at which sold.	Amount authorized.	Amount issued.	Amount outstanding.
<p>LOAN OF JULY AND AUGUST, 1861, (1881's.)</p> <p>The act of July 17, 1861, (12 Statutes, 259,) authorized the issue of \$250,000,000 bonds, with interest at not exceeding 7 per centum per annum, redeemable after twenty years. The act of August 5, 1861, (12 Statutes, 313,) authorized the issue of bonds with interest at 6 per centum per annum, payable after twenty years from date, in exchange for 7-30 notes issued under the act of July 17, 1861. None of such bonds were to be issued for a sum less than \$500, and the whole amount of them was not to exceed the whole amount of 7-30 notes issued under the above act of July 17. The amount issued in exchange for 7-30's was \$133,318,100.</p>	20 years. . . .	July 1, 1881.	6 per cent . . .	Par	\$250,000,000 00	{ \$50,000,000 00 { 133,318,100 00	{ \$133,318,100 00 {
<p>OLD DEMAND NOTES.</p> <p>The act of July 17, 1861, (12 Statutes, 259,) authorized the issue of \$50,000,000 Treasury notes, not bearing interest, of a less denomination than fifty dollars and not less than ten dollars, and payable on demand by the assistant treasurers at Philadelphia, New-York, or Boston. The act of August 5, 1861, (12 Statutes, 313,) authorized the issue of these notes in denominations of five dollars; it also added the assistant-treasurer at St. Louis and the designated depositary at Cincinnati to the places where these notes were made payable. The act of February 12, 1862, (12 Statutes, 338,) increased the amount of demand notes authorized \$10,000,000.</p>	....	On demand. . . . .	...	Par	60,000,000 00	60,000,000 00	106,255 03
<p>SEVEN-THIRTIES OF 1861.</p> <p>The act of July 17, 1861, (12 Statutes, 259,) authorized a loan of \$250,000,000, part of which was</p>	3 years.	August 19 and 1 October 1, 1864.	7-10 per cent. Par	Par	140,994,750 00	140,994,750 00	27,703 03

to be in Treasury notes, with interest at 7 3-10 per centum per annum, payable three years after date of act.

FIVE-TWENTIES OF 1862.

The act of February 25, 1862, (12 Statutes, 345,) authorized a loan of \$500,000,000 for the purpose of funding the Treasury notes and floating debt of the United States, and the issue of bonds therefor, with interest at 6 per centum per annum. These bonds were redeemable after five, and payable twenty years from date. The act of March 3, 1864, (13 Statutes, 13,) authorized an additional issue of \$11,000,000 of bonds to persons who subscribed for the loan on or before January 21, 1864. The act of January 28, 1865, (13 Statutes, 425,) authorized an additional issue of \$4,000,000 of these bonds and their sale in the United States or Europe.

LEGAL TENDER NOTES.

The act of February 25, 1862, (12 Statutes, 345,) authorized the issue of \$150,000,000 United States notes, not bearing interest, payable to bearer at the Treasury of the United States, and of such denominations as the Secretary of the Treasury might deem expedient, not less than five dollars; \$50,000,000 to be in lieu of demand notes authorized by the act of July 17, 1861; these notes to be a legal tender. The act of July 11, 1862, (12 Statutes, 592,) authorized an additional issue of \$150,000,000 United States Treasury notes, of such denominations as the Secretary of the Treasury might deem expedient; but no such note should be for a fractional part of a dollar, and not more than \$50,000,000 of a lower denomination than five dollars; these notes to be a legal tender. The act of March 3, 1863, (12 Statutes, 710,) authorized an additional issue of \$150,000,000 United States notes, payable to bearer, of such denominations, not less than one dollar, as the Secretary of the Treasury might prescribe; which notes were made a legal tender. The same act limited the time at which Treasury notes might be ex-

May 1, 1867	6 per cent	Par	\$514,771,600 00	\$493,707,900 00
....	Par....	450,000,000 00	255,000,000 00

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1870—Continued.

	Length of loan.	When redeemable.	Rate of interest.	Price at which sold.	Amount authorized.	Amount issued.	Amount outstanding.
TEMPORARY LOAN.							
changed for United States bonds to July 1, 1863. The amount of notes authorized by this act were to be in lieu of \$100,000,000 authorized by the resolution of January 17, 1863, (12 Statutes, 822.)							
The act of February 25, 1862, (12 Statutes, 346.) authorized temporary loan deposits of \$25,000,000, for not less than thirty days, with interest at 5 per centum per annum, payable after ten days' notice. The act of March 17, 1862, (12 Statutes, 370.) authorized the increase of temporary loan deposits \$50,000,000. The act of July 11, 1862, (12 Statutes, 532.) authorized a further increase of temporary loan deposits to \$100,000,000. The act of June 30, 1864, (13 Statutes, 218.) authorized a further increase of temporary loan deposits to not exceeding \$150,000,000, and an increase of the rate of interest to not exceeding 6 per centum per annum, or a decrease of the rate of interest on ten days' notice, as the public interest might require.	Not less than 30 days.	After 10 days' time.	no 4, 5, and 6 per cent.	Par	\$150,000,000 00	.....	\$181,310 00
CERTIFICATES OF INDEBTEDNESS.							
The act of March 1, 1862, (12 Statutes, 352.) authorized the issue of certificates of indebtedness to public creditors who might elect to receive them, to bear interest at the rate of 6 per centum per annum, and payable one year from date, or earlier, at the option of the government. The act of May 17, 1862, (12 Statutes, 370.) authorized the issue of these certificates in payment of disbursing officers' checks. The act of March 3, 1863, (12 Statutes, 710.) made the interest payable in lawful money.	1 year.....	1 year after date.....	6 per cent.....	Par	No limit.....	\$561,753,241 00	5,09 03

FRACTIONAL CURRENCY.

The act of July 17, 1862, (12 Statutes, 532,) authorized the use of postal and other stamps as currency, and made them receivable in payment of all dues to the United States less than five dollars. The 4th section of the act of March 3, 1863, (12 Statutes, 711,) authorized the issue of fractional notes in lieu of postal and other stamps and postal currency; made them exchangeable in sums not less than three dollars for United States notes, and receivable for postage and revenue stamps, and in payment of dues to the United States, except duties on imports, less than five dollars, and limited the amount to \$50,000,000. The 5th section of the act of June 30, 1864, (13 Statutes, 220,) authorized an issue of \$50,000,000 in fractional currency, and provided that the whole amount of these notes should not exceed this sum.	...	On presentation....	....	Par....	\$50,000,000 00	...	\$39,878,634 48
LOAN OF 1863. The act of March 3, 1863, (12 Statutes, 709,) authorized a loan of \$300,000,000, and the issue of bonds with interest at not exceeding 6 per centum per annum, and redeemable in not less than ten nor more than forty years, principal and interest payable in coin. The act of June 30, 1864, (13 Statutes, 219,) repeals so much of the preceding act as limits the authority thereunder to the current fiscal year, and also repeals the authority altogether except as relates to \$75,000,000 of bonds already advertised for.	...17 years.....	July 1, 1881.....	6 per cent.....	Premi- um of 4.13.	75,000,000 00	75,000,000 00	75,000,000 00
ONE-YEAR NOTES OF 1863. The act of March 3, 1863, (12 Statutes, 710,) authorized the issue of \$400,000,000 Treasury notes, with interest at not exceeding 6 per centum per annum, redeemable in not more than three years, principal and interest payable in lawful money, to be a legal tender for their face value.	...1 year.....	1 year after date.....	5 per cent.....	Par....	...	....	156,367 00
TWO-YEAR NOTES OF 1863. The act of March 3, 1863, (12 Statutes, 710,) authorized 2 years after date.....	...2 years.....	2 years after date.....	5 per cent.....	Par..	....	....	91,905 00

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1870—Continued.

	Length of loan.	When redeemable.	Rate of interest.	Price at which sold.	Amount authorized.	Amount issued.	Amount outstanding.
<p>thorized the issue of \$400,000,000 Treasury notes, with interest at not exceeding 6 per centum per annum, redeemable in not more than three years, principal and interest payable in lawful money, to be a legal tender for their face value.</p> <p>COIN CERTIFICATES.</p> <p>The 5th section of the act of March 3, 1863, (12 Statutes, 711,) authorized the deposit of gold coin and bullion with the Treasurer or any assistant-treasurer, in sums not less than twenty dollars, and the issue of certificates therefor in denominations the same as United States notes; also authorized the issue of these certificates in payment of interest on the public debt. It limits the amount of them to not more than 20 per centum of the amount of coin and bullion in the treasury, and directs their receipt in payment for duties on imports.</p>	....	On demand.....	....	Par....	Indefinite....	\$42,925,000 00	\$24,547,120 00
<p>COMPOUND INTEREST NOTES.</p> <p>The act of March 3, 1863, (12 Statutes, 709,) authorized the issue of \$400,000,000 Treasury notes, with interest at not exceeding 6 per centum per annum, in lawful money, payable not more than three years from date, and to be a legal tender for their face value. The act of June 30, 1864, (13 Statutes, 218,) authorized the issue of \$200,000,000 Treasury notes, of any denomination not less than ten dollars, payable not more than three years from date, or redeemable at any time after three years, with interest at not exceeding 7 1/2 per centum, payable in lawful money at maturity, and made them a legal tender for their face to the same extent as United States notes. \$177,045,770 of the amount issued was in redemption of 5 per cent notes.</p>	3 years.....	June 10, 1867, and 6 per cent, compound. May 15, 1868.		Par....	\$400,000,000 00	{ 17,250,000 00 } { 177,045,770 00 } { 22,728,390 00 }	2,152,910 00

TEN-FORTIES OF 1864.								
The act of March 3, 1864, (13 Statutes, 12,) authorized the issue of \$200,000,000 bonds, at not exceeding 6 per centum per annum, redeemable after five, and payable not more than forty years from date, in coin.	10 or 40 years	March 1, 1864	5 per cent	Par	\$200,000,000 00	\$196,117,300 00	\$194,567,300 00	
FIVE-TWENTIES OF MARCH, 1864.								
The act of March 3, 1864, (13 Statutes, 13,) authorized the issue of \$200,000,000 bonds, at not exceeding 6 per centum per annum, redeemable after five and payable not more than forty years from date, in coin.	5 or 20 years	November 1, 1863	6 per cent	Par	....	3,882,500 00	3,130,100 00	
FIVE-TWENTIES OF JUNE, 1864.								
The act of June 30, 1864, (13 Statutes, 218,) authorized a loan of \$400,000,000, and the issue therefor of bonds redeemable not less than five nor more than thirty (or forty, if deemed expedient) years from date, with interest at not exceeding 6 per centum per annum, payable semi-annually, in coin.	20-5 or 20 years	November 1, 1863	6 per cent	Par	....	125,561,300 00	109,073,150 00	
SEVEN-THIRTIES OF 1864 AND 1865.								
The act of June 30, 1864, (13 Statutes, 218,) authorized the issue of \$200,000,000 Treasury notes, of not less than ten dollars each, payable at not more than three years from date, or redeemable at any time after three years, with interest at not exceeding 7 3-10 per centum per annum. The act of March 3, 1865, (13 Statutes, 463,) authorized a loan of \$600,000,000 and the issue therefor of bonds or Treasury notes. The notes to be of denominations not less than fifty dollars, with interest in lawful money at not more than 7 3-10 per centum per annum.	3 years	{ August 15, 1867. June 15, 1868... July 15, 1868...	7 3-10 per cent	Par	800,000,000 00	£29,992,500 00	631,330 00	
NAVY PENSION FUND.								
The act of July 1, 1861, (13 Statutes, 414,) authorized the Secretary of the Navy to invest in registered securities of the United States so much of	Indefinite	...	3 per cent	Par	Indefinite	14,000,000 00	14,000,000 00	

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1870—Continued.

	Length of loan.	When redeemable.	Rate of interest.	Price at which sold.	Amount authorized.	Amount issued.	Amount outstand- ing.
the Navy pension fund in the Treasury January 1 and July 1 in each year as would not be required for the payment of naval pensions. Section 2 of the act of July 23, 1868, (15 Statutes, 170,) makes the interest on this fund 3 per centum per annum in lawful money, and confines its use to the payment of naval pensions exclusively.							
FIVE-TWENTIES OF 1865.							
The act of March 3, 1865, (13 Statutes, 468,) authorized the issue of \$600,000,000 of bonds or Treasury notes in addition to amounts previously authorized; the bonds to be for not less than fifty dollars, payable not more than forty years from date of issue, or after any period not less than five years; interest payable semi-annually, at not exceeding 6 per centum per annum, when in coin, or 7 3-10 per centum per annum, when in currency. In addition to the amount of bonds authorized by this act, authority was also given to convert Treasury notes or other interest-bearing obligations into bonds authorized by it. The act of April 12, 1866, (14 Statutes, 31,) construed the above act to authorize the Secretary of the Treasury to receive any obligation of the United States, whether bearing interest or not, in exchange for any bonds authorized by it, or to sell any of such bonds, provided the public debt is not increased thereby.	5 or 20 years.	November 1, 1870.	6 per cent.	Par ...	\$203,327,350 00	\$203,327,350 00	\$193,613,800 00
CONSOLS OF 1865.							
The act of March 3, 1865, (13 Statutes, 463,) authorized the issue of \$400,000,000 of bonds or Treasury notes in addition to amounts previously authorized; the bonds to be for not less than fifty dollars, payable not more than forty years.	5 or 20 years.	July 1, 1870.	6 per cent.	Par	332,998,950 00	332,998,950 00	285,368,500 00

from date of issue, or after any period not less than five years; interest payable semi-annually, at not exceeding 6 per centum per annum, when in coin, or 7 3-10 per centum per annum, when in currency. In addition to the amount of bonds authorized by this act, authority was also given to convert Treasury notes or other interest-bearing obligations into bonds authorized by it. The act of April 12, 1866, (14 Statutes, 81,) construed the above act to authorize the Secretary of the Treasury to receive any obligations of the United States, whether bearing interest or not, in exchange for any bonds authorized by it, or to sell any of such bonds, provided the public debt is not increased thereby.

CONSOLS OF 1867.

The act of March 3, 1865, (13 Statutes, 468,) authorized the issue of \$60,000,000 of bonds or Treasury notes in addition to amounts previously authorized; the bonds to be for not less than fifty dollars, payable not more than forty years from date of issue, or after any period not less than five years; interest payable semi-annually, at not exceeding 6 per centum per annum, when in coin, or 7 3-10 per centum per annum, when in currency. In addition to the amount of bonds authorized by this act, authority was also given to convert Treasury notes or other interest-bearing obligations into bonds authorized by it. The act of April 12, 1866, (14 Statutes, 81,) construed the above act to authorize the Secretary of the Treasury to receive any obligation of the United States, whether bearing interest or not, in exchange for any bonds authorized by it, or to sell any of such bonds, provided the public debt is not increased thereby.

\$350,625,700 00

\$379,602,350 00

Par \$379,602,350 00

6 per cent.....

July 1, 1872.....

5 or 20 years..

CONSOLS OF 1868.

The act of March 3, 1865, (13 Statutes, 468,) authorized the issue of \$600,000,000 of bonds or Treasury notes in addition to amounts previously authorized; the bonds to be for not less than fifty dollars, payable not more than forty years

39,795,350 00

42,539,250 00

Par 42,539,350 00

6 per cent.....

July 1, 1873.....

5 or 20 years..

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES JUNE 30, 1870—Continued.

	Length of loan.	When redeemable.	Rate of interest.	Price at which sold.	Amount authorized.	Amount issued.	Amount outstanding.
from date of issue, or after any period not less than five years: interest payable semi-annually, at not exceeding 6 per centum per annum, when in coin, or 7 3-10 per centum per annum, when in currency. In addition to the amount of bonds authorized by this act, authority was also given to convert Treasury notes or other interest-bearing obligations into bonds authorized by it. (The act of April 12, 1866, (14 Statutes, 31,) construed the above act to authorize the Secretary of the Treasury to receive any obligation of the United States, whether bearing interest or not, in exchange for any bonds authorized by it, or to sell any of such bonds, provided the public debt is not increased thereby.							
THREE PER CENT CERTIFICATES.							
The act of March 3, 1867, (14 Statutes, 553,) authorized the issue of \$50,000,000 in temporary loan certificates of deposit, with interest at 3 per centum per annum, payable in lawful money on demand, to be used in redemption of compound interest notes. The act of July 25, 1868, (15 Statutes, 183,) authorized \$25,000,000 additional of these certificates for the sole purpose of redeeming compound interest notes.	Indefinite	On demand	3 per cent	Par	\$75,000,000 00	\$84,945,000 00	\$45,545,000 00
Total principal of the debt unpaid, June 30, 1870...							\$2,480,304,797 74

NOTE.—The outstanding principal of the public debt July 1st, 1870, as appears by the debt statement of that date, is \$2,601,675,127.83. The difference is explained by the fact that the items for "old debt," amounting to \$57,663, and for "Mexican indemnity," amounting to \$1,104.91, are not included in the monthly statement of the public debt, and the bonds which have been purchased for the sinking and special funds, amounting to \$121,429,100, were treated as outstanding on the 1st of July last, and were therefore not deducted. Since that date, the act of July 14th, 1870, directed their cancellation and destruction, and they have therefore been deducted from the amount outstanding in this statement.

STATEMENT OF THE BONDS ISSUED TO THE SEVERAL PACIFIC RAILWAY COMPANIES IN AID OF THEIR CONSTRUCTION, UNDER ACTS OF JULY 1, 1862, (12 STATUTES, 492,) AND JULY 2, 1864, (13 STATUTES, 353.) THESE BONDS ARE PAYABLE THIRTY YEARS FROM DATE AND BEAR INTEREST AT SIX PER CENTUM PER ANNUM IN LAWFUL MONEY, WHICH IS PAID BY THE UNITED STATES.

Name of company.	Amount outstanding.	Interest accrued and not yet paid.	Interest paid by United States.	Interest repaid by transportation, etc.	Balance of interest paid by United States.
Union Pacific.....	\$27,075,000 00	\$312,250 00	\$2,891,729 85	\$1,289,576 87	\$1,602,152 98
Kansas Pacific.....	6,303,000 00	189,090 00	1,023,903 09	684,359 12	339,543 97
Sioux City and Pacific.....	1,628,320 00	48,849 60	145,358 29	396 98	144,962 21
Central Pacific.....	25,881,000 00	770,605 78	2,491,744 26	164,054 17	2,327,690 09
Central Branch Union Pacific.....	1,600,000 00	48,000 00	253,808 26	7,401 92	246,406 34
Western Pacific.....	1,970,000 00	57,966 40	73,288 76	73,288 76
Total.....	\$64,457,320 00	\$1,926,761 78	\$6,879,832 51	\$2,145,788 16	\$4,734,044 35



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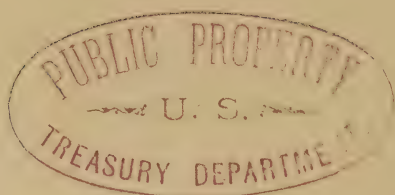


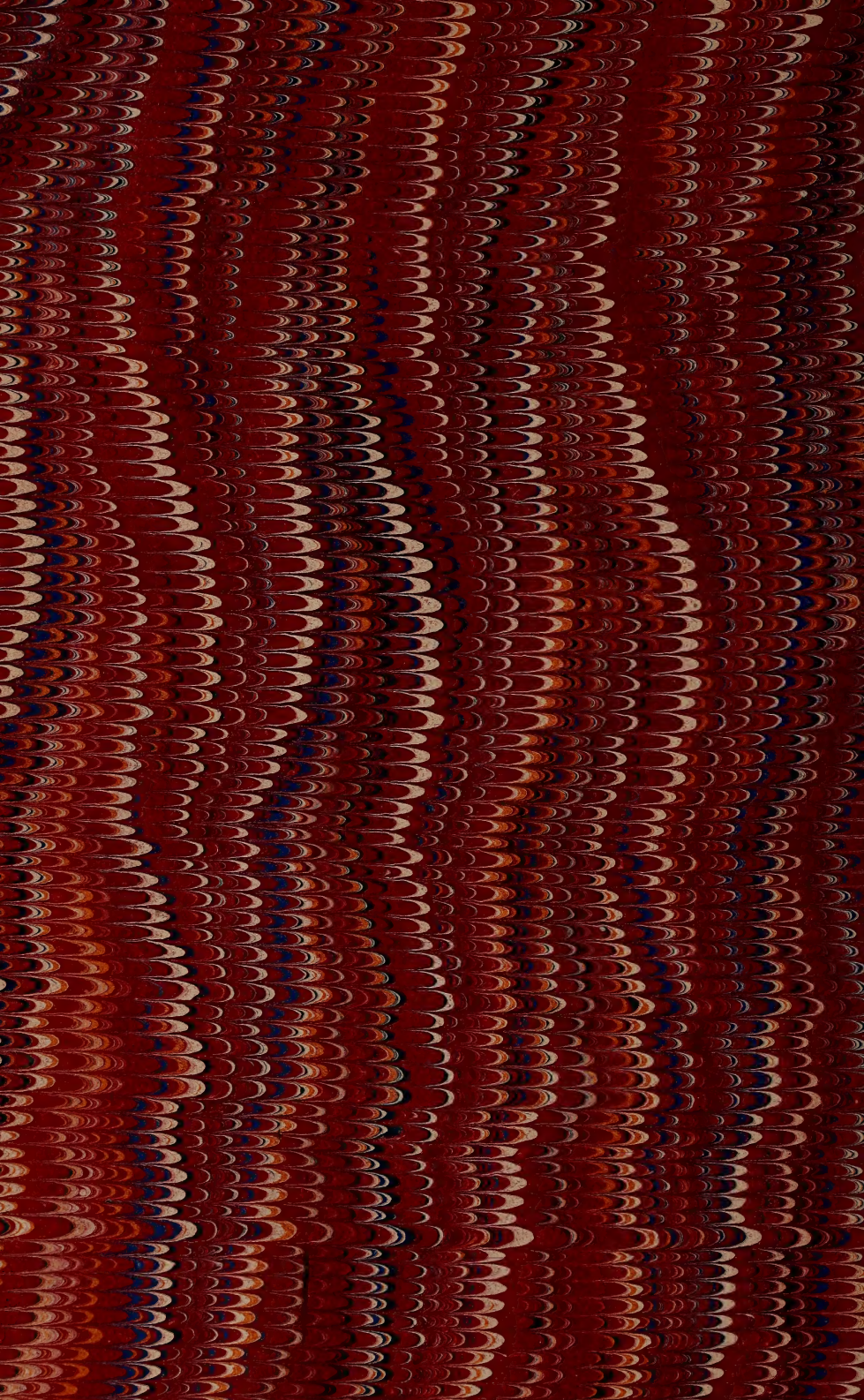
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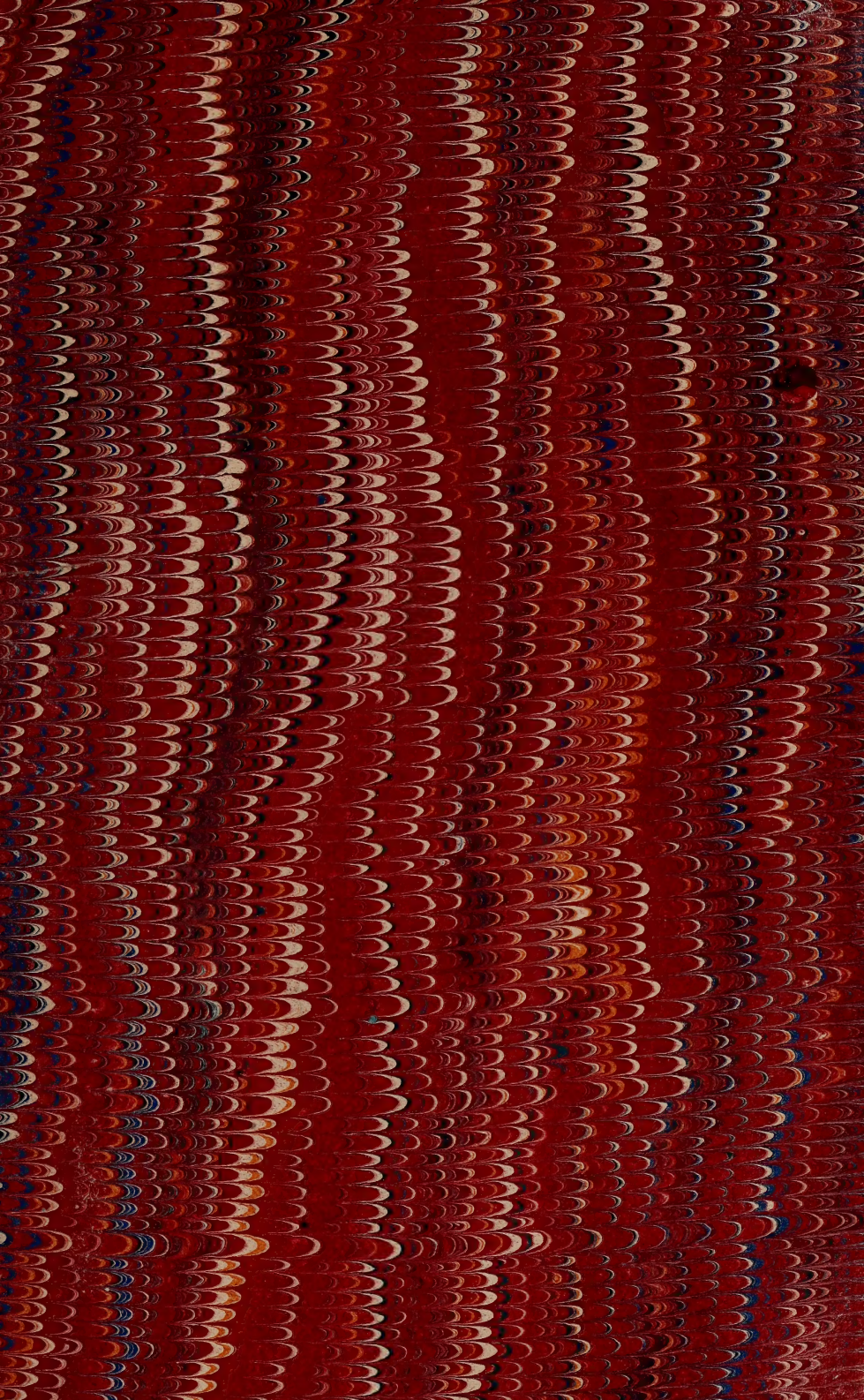
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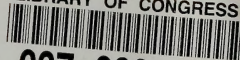
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